GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

STARRED QUESTION NO:110
ANSWERED ON:27.11.2000
INVESTMENT IN AGRICULTURE SECTOR
BHERU LAL MEENA;THAAWAR CHAND GEHLOT

Will the Minister of AGRICULTURE be pleased to state:

(a) the status of investment in agriculture sector during 1998-99 and 1999-2000, till date;

(b) whether the capital investment is declining in the agriculture sector;

(c) if so, the reasons therefor; and

(d) the steps being taken by the Government to check the decline in investments in the agriculture sector and to boost it?

Answer

MINISTER OF AGRICULTURE (SHRI NITISH KUMAR)

(a) to (d): A Statement is laid on the Table of the Sabha.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF STARRED QUESTION NO.110 TO BE ANSWERED ON 27TH NOVEMBER, 2000 IN THE LOK SABHA.

(a): As per the Quick Estimates provided by Central Statistical Organisation, the amount of investment in Agriculture Sector including Animal Husbandry during the year 1998-99 at current prices was Rs.25243 crores. The estimates of investment made in agriculture sector during the year 1999-2000 and the current financial year have not yet been prepared.

(b)&(c): The Gross Capital Formation in Agriculture Sector including Animal Husbandry at current prices has increased during the 3 years as given below:- Gross Capital Formation in Agriculture Sector (At current prices)

(Unit Rs. in crores)

Year	
1996-97	21824
1997-98	23228
1998-99+	25243

+ = Quick Estimates.

(d): With a view to increase capital investment in Agriculture Sector, the Government is inter-alia, implementing the following schemes:-

i) Accelerated Irrigation Benefit Programme (AIBP) initiated in the year 1996-97 for providing assistance to the States by way of loan for timely completion of selected large and multi-purpose irrigation projects.

ii) Rural Infrastructure Development Fund (RIDF) within the National Bank for Agriculture and Rural Development established during the year 1995-96.

iii) National Watershed Development Project for Rainfed Areas (NWDPRA) launched during the year 1990-91 for a holistic and sustainable development of vast rainfed areas.